REGISTERED COMPANY NUMBER: 07735646 (England and Wales)

Trustees' Report and Financial Statements for the Year Ended 31st August 2025

for

The Crescent Academy

Hardings
Chartered Accountants & Statutory Auditor
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

Contents of the Financial Statements
for the Year Ended 31st August 2025

The Crescent Academy

Reference and Administrative Details
for the Year Ended 31st August 2025

Members	Darren Christie Sarah Slater Ben Webster Lorraine Hurst Deborah Heavey
Trustees	Brett Stanier (Chair of Trustees) Wayne Glover (Vice Chair of Trustees) Rachel Bailey Sarah Wilkinson (appointed 24/09/2024) Daniel Gibbons (appointed 24/09/2024) Alexis Weston (appointed 26/02/2025) Kirsty Thornton (resigned 26/02/2025) Lorraine Hurst (resigned 08/04/2025)
Company Secretary	Sarah Capper
Responsible Officer	Johnny Anderson
Senior Management Team	Head Teacher - Adam Montague-Clewes Senior Assistant Head Teacher - Lisa Tunnicliffe Senior Assistant Head Teacher - Paul Davies Assistant Head Teacher – Steven Davies Pupil Progress Leader - Olivia Thomas School Business Manager - Vanessa Firman Phase Leader – Kaysha Banner Phase Leader – N Engleman Phase Leader – H Jenkinson
Registered Office	Pinewood Crescent Meir Stoke-on-Trent Staffordshire ST3 6HZ
Registered company number	07735646 (England and Wales)
Independent auditors	Hardings Chartered Accountants & Statutory Auditor 6 Marsh Parade Newcastle-under-Lyme Staffordshire ST5 1DU
Bankers	Lloyds TSB Fountain Square Hanley ST1 1LE
Solicitors	Stone King 16 St. Johns Lane London EC1M 4BS

Trustees' Report
for the Year Ended 31st August 2025

The trustees present their annual report together with the financial statements and the Report of the Auditors of the academy for the year 1st September 2024 to 31st August 2025. The annual report serves the purposes of both a Trustees' Report and a Directors' Report and Strategic Report under company law.

The trust operates an academy for pupils aged 3 - 11 years, serving an area of high deprivation. In the Summer Census the academy had 633 pupils on roll.

Structure Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The Charitable Company's Memorandum and Articles of Association are the primary governing documents of the academy trust.
The trustees of The Crescent Academy are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as The Crescent Academy.

Details of the trustees who served throughout the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

The Academy is a member of the RPA scheme and has Trustees' liability indemnity insurance to the level of £10 million.

Method of Recruitment and appointment of Trustees

Members of the Trust are nominated by either The Department for Education, DfE, or the Academy Trust. The articles of association require the members of the trust to appoint no less than three trustees to be responsible for the statutory and constitutional affairs of the charitable company and the management of the Academy.

Policies and Procedures Adopted for the Induction and Training of Trustees

The training and induction provided for new Trustees will depend on their existing experience, as identified in the skills audit. Where necessary induction will provide training on charity and educational legal and financial matters. All new Trustees will be given a tour of the Academy and the chance to meet with staff and students. All Trustees are provided with a file containing copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As part of our SLA agreement with the School Governor Service, all Trustees can access all documentation electronically from the Governor Hub.

Organisational Structure

The Academy management structure consists of a Head Teacher, 2 Senior Assistant Head Teacher, 1 Assistant Head Teacher/Behaviour Lead, 3 Phase Leaders, a Pupil Progress Leader, Early Years Leader, Estates Manager and School Business Manager. These posts constitute the Academy's Senior Leadership Team. The Senior Leadership Team of the Academy is responsible for the day to day management of the Academy, for acting out from the strategic decisions taken from the Board and subcommittees, ensuring an annual school development plan is set out, monitored and carried out successfully. The aim of the leadership structure was to devolve responsibility, increase accountability and encourage involvement in decision making at all levels. The Head Teacher is the Accounting Officer.

The Board of Trustees, is responsible for all financial and general governance matters related to the Trust. It also carries out tasks on strategic and capital expenditure projects.

Arrangements for setting pay and remuneration of key management personnel

The academy has formally adopted the Local Authority Whole School Pay Policy. As set out in section 6, the following conditions apply to the salary progression and performance management for key personnel:-

- Performance objectives relating to school leadership and management and to pupil progress will be agreed or set for all Leadership Group members during the Autumn Term.

- The Head Teacher will seek to agree performance objectives with the Senior Assistant Head Teachers/Assistant Head T/Phase Leaders.

- Progression on the range for members of the Leadership Group will be subject to a review of performance set against the annual appraisal review. The Relevant Body may decide to award one increment for sustained high quality performance or two increments where performance has been exceptional. Where performance has not been of a sustained high quality the Relevant Body may decide that there should be no pay progression.

- A recommendation on pay must be made in writing as part of the individual's appraisal report.

- Where the relevant body has determined a pay range the maximum of which exceeds the highest salary payable under this document, it must continue to pay any salary determined by reference to that pay range until such time it reassess the pay range for its leadership posts under the provision of this document with due regard to the circumstances in which safeguarding applies.

Related Parties and other Connected Charities and Organisations

One Trustee is founder and Managing Director of Time4Sport; this is a company whose services are contracted by the academy.

During 2024-2025 the Dougie Mac was the academy's charity of choice and fundraising events were held to this effect.

The Vision of Crescent Academy is simple –
Every child is provided with a wide range of enrichment through experience in order to educate and enjoy.

This is achieved through children's receipt of an outstanding education and reaching their full potential through an inspirational and highly stimulating curriculum. Many opportunities to experience the world outside of the classroom are provided to bring learning to life.

Intention: We enrich

Implementation: Through experience to educate

Impact: We enjoy learning!

The Crescent Academy

Trustees' Report
for the Year Ended 31st August 2025

The Aims and Values of the Crescent Academy are simple –

- To develop in every child a vision of their value as individuals and as members of the community.
- To provide a stimulating, secure and caring environment in which children can achieve and achievements are celebrated.
- To develop in pupils an attitude of co-operation and consideration towards their work, their teachers and their friends.
- To teach children the academic and social skills which will enable them to develop and progress to the highest standards.
- To help the pupils to develop creative and enquiring minds and become increasingly independent in their own learning.
- To help pupils develop respect for spiritual and moral values and an understanding of other religions, races and ways of life.
- To help pupils to adjust to the expectations of school and enable the smooth transition from class to class and from school to school.

How The Crescent Academy realises its vision and aims are simple –

We follow our own school development plan to ensure that each individual, year group, class and subject is highly effective at meeting its own performance and outcome targets for children within the school. Everyone works to ensure each child makes good or better progress given their starting points. Termly Raising Attainment Plans are written and shared amongst all staff to ensure pupil progress and attainment remains at the heart of school development.

KEY PRIORITIES FOR 2024/2025 AT THE CRESCENT ACADEMY

QUALITY OF EDUCATION

Refine assessment processes in foundation subjects - what has been factored into learning and environments to ensure children are knowing more and remembering more?

Streamline and comprehensively understand the purpose of interventions so that ambition is high for those with SEND.

Sharp focus on what is being gained from reading sessions - what should this look like?

Ongoing commitment to CPD - Point-in-time reviews of this with Teacher Educator.

ACTION PLANS TO MAKE IT HAPPEN: ALL SUBJECTS, SEND, CPD, PUPIL PREMIUM, ASSESSMENT

BEHAVIOUR & ATTITUDES

Support the work of the attendance officer to tackle persistent absence: **attendance is everyone's responsibility.**

Ensuring insistence on the following of rules: emphasis on children listening well and responding appropriately to adults.

New Behaviour approach to be implemented with increased parental participation - Re-focus on Recognition Boards.

More regular sharing of Competitive Curriculum successes with community.

ACTION PLANS TO MAKE IT HAPPEN: BEHAVIOUR & ATTITUDES, COMPETITIVE CURRICULUM, ATTENDANCE

PERSONAL DEVELOPMENT

Further develop children's ability to talk about British Values and how they are reflected in our everyday life in school and beyond.

Revisit how children talk about healthy relationships and different types of families.

Ensure that the opportunities for clubs and educational visits are extended through Sports activities for instance.

Focus on careers guidance/aspirational thinking to prepare all children for life beyond The Crescent.

ACTION PLANS TO MAKE IT HAPPEN: ENRICHMENT, SMSC, BRITISH VALUES, PSHE, PUPIL PREMIUM

LEADERSHIP & MANAGEMENT

Development of those at a Senior Level to ensure that consistency is key and all children receive the same, enriching deal.

Development of governance: welcoming new Trustees and understanding the role of the parental council.

Greater parental engagement in school life to ensure that the academy is at the forefront of the community.

Further enhance the subject leadership role through opportunities to be innovative and support leaders in delivering such work.

ACTION PLANS TO MAKE IT HAPPEN: ALL PLANS.

Focus on Nursery cohort: Ensuring a successful start to school life through a variety of experiences to promote communication development.

Focus on Reception Cohort: Maintaining standards of excellence developed in Nursery.

All children across the EY to have development of physical skills as a priority.

Prime areas across the framework to be carefully planned and assessed.

The Crescent Academy

Trustees' Report
for the Year Ended 31st August 2025

Public Benefit

The Trustees have considered the Charity Commission's guidance on Public Benefit. The key public benefit delivered by the Trust is the provision of a high quality of education to its students.

Beyond this, the academy aims to offer an education for the whole individual providing exceptional opportunities for personal as well as academic success. In this the academy seeks to provide for the cultural, physical, spiritual as well as academic development of students. The wide range of extra-curricular activities, educational trips and visits and partnership projects offered to – and taken up by – our students contribute to a school, which is happy and in which students thrive.

In addition, the academy is continuing to be used as a resource by the local community. The academy provides a wide range of family and adult learning opportunities, which are being taken up by the academy community. This timetable of activities are under the title 'Big Big School'.

The academy has a Wellbeing Centre, to provide a friendly and secure environment in which our adults can meet with our experienced inclusion team.

Strategic Support

The academy utilises the strategic support of a number of different individuals/agencies. Governance for instance is undertaken by SGS, Financial support from EdBc and The Head Teacher works with other Headteachers and Principals to ensure strategic support is in place for teaching and learning. The Head Teacher also provides this support for other schools.

To oversee the performance and development of a group of pupils educated within a nurture group, the Head Teacher has brokered the support of an experienced educational consultant.

The Head Teacher's Performance Management is completed by an external Head Teacher, in conjunction with the academy's Chair of Trustees.

Achievements and Performance
The academy received a Section 8 Ofsted inspection in April 2024. It was noted:
Quality of Education

i) The school achieves its vision to enrich through experiences to educate and enjoy learning.
ii) Parents agree and made the following comments: 'The school is nothing short of amazing', 'the things they do and teach the children is incredible', 'children are put first'.
iii) There is a highly effective curriculum
iv) There is a clear plan in place to build on learning
v) One child said 'School helps us to achieve our goals and have a good life'.
vi) The networks of learning are positive
vii) The use of real and meaningful experiences such as going on a steam train to experience life as an evacuee have an impact on learning
viii) Time is given to leaders at snapshots to secure improvements
ix) There is an effective use of assessment
x) Regular monitoring means leaders know their strengths and developments in their subjects.
xi) Children enjoy a range of subjects and use vocabulary well, such as talking about the 'products they have designed, made and evaluated' in Design & Technology
xii) Reading is a priority withy an identified set of books now used to support reading at home
xiii) Children enjoy reading widely and often – they enjoy story times and enjoy choosing books from the library boat and reading trees
xiv) There is full fidelity to the phonics programme used.
xv) Book choices are now closely matched to children's reading ability
xvi) Extra support is provided to ensure that children catch up/keep up
xvii) The Maths curriculum is very well planned and sequenced

xviii) There is ambition for all to achieve; this is adapted to ensure that everyone receives a full offer
xix) Teachers have good subject knowledge
xx) There is a welcoming learning environment
xxi) Recall starters help lesson structures and for children to remember more
xxii) There is enthusiastic participation in learning
xxiii) Children value the marking that teachers do
xxiv) Pupils with SEND are identified quickly
xxv) Regular monitoring ensures all is checked.

Safeguarding

i) There is a strong culture of safeguarding
ii) Policy is well understood by all
iii) Local issues are understood
iv) The right support is given at the right time to those who need it
v) Children know how to stay safe in and outside of school
vi) Staff are well trained – with weekly briefings, updates as needed and a weekly refresher on the diary
vii) Systems are comprehensive
viii) Safeguarding is at the forefront of minds.

Behaviour & Attitudes

i) Attendance is well managed and support is put into place as needed
ii) Attendance of Persistently Absent pupils is improving
iii) Children want the rewards and experiences from the points they earn
iv) There is a clear, consistent, positive approach to behaviour
v) Children are keen to attend school for the experiences to enrich their lives
vi) Behaviour is exemplary
vii) School rules are followed
viii) Children are polite and care for each other
ix) They are given extra support as needed
x) Children are stimulated in lessons – lessons are interested and structured meaning that behaviour is good.
xi) 'Put Me on the Board' is spoken about positively
xii) Bullying is addressed quickly
xiii) Children work cooperatively with each other in class
xiv) Children are highly engaged in their learning

Wider/Personal Development

i) Children get experiences that they would not usually get given the deprivation
ii) Experiences are built upon; starting in the Nursery with local visits to the park and building to city visits
iii) There is the opportunity for children in Y5 and Y6 to visit Paris
iv) Cultural capital is developed as well as the curriculum
v) Spaces around school are used effectively – Cinema Room, Gym and Music room. The gym is used by pupils who need it.
vi) There are a range of engaging clubs which go beyond sports; Star Wars, Boogie Bounce, Culture Club
vii) The competitive curriculum allows different interests and talents to be nurtured
viii) Children are part of a family team – they compete in a variety of activities
ix) SMSC days are designed to build on understanding
x) Children have an effective understanding of different faiths, cultures, religions and relationships
xi) There is a wide range of school roles and responsibilities such as Mini Mental Health Champions, Attendance Ambassadors, School Council, Team Captains and Prefects which children take pride in
xii) All have the opportunity to reflect on their own mental health
xiii) The Big Big School initiative ensures engagement with the whole school community
xiv) Provision within the curriculum means that children are prepared for later life

Leadership & Management

i) There is a team culture in school – staff work effectively together
ii) Staff appreciate the efforts from leaders to consider their workload and wellbeing
iii) There have been huge improvements in terms of workload and wellbeing
iv) Staff are supportive of the school ethos
v) They are given time to carry out their work
vi) One member of staff shared 'staff are encouraged to share their thoughts on workload and leaders take action'.

Outcome

The outcome of the ungraded inspection is that the school remains 'good', but with 'evidence that it could be outstanding at its next inspection'. This means that the next inspection will be in 1-2 years and will be a graded inspection.

There were no Areas for Improvement identified.

Quality of Provision, Achievements and Performance

The table below identifies the school's performance at statutory assessment points; these reflect statutory, external tests and assessments completed at the end of the 2024/2025 academic year. It also contains comparisons to national data sets and the academy's own performance the previous year (2023/2024). Finally, the academy continues to monitor the performance of children at three assessment points throughout each academic year. This ensure support can be provided where necessary in a timely way.

2025 Results and 2024 results for comparison					
Assessment Point	**2025 National Av.**	**2024 Results**	**2025 Results**	**2024 GDS**	**2025 GDS Results**
EYFS (GLD)	68%	66%	69%		
PHONICS Year 1	81%	76%	63% 60% with Nurture provision		
KS1 Reading		69%	74%	9%	
KS1 Writing		67%	71%	8%	
KS1 Maths		73%	72%	3%	
KS2 Reading	75%	80%	78%	33%	42%
KS2 Writing	72%	75%	78%	15%	16%
KS2 Maths	74%	77%	82%	17%	25%
KS2 GPS	73%	78%	80%	33%	39%
KS2 Combined	62%	74%	72%	8%	8%

The focus of the assessment data is to have as many pupils working at the Expected Standard (EXS) or above (EXS+) for their year group and at all statutory exit points.

All staff are provided with individual tracking system print-outs to ensure that they are able to monitor the progress of all children – including disadvantaged. Pupil progress discussions have taken place between class teachers and the Head Teacher to ensure that children who may fall behind receive rapid intervention. From these discussions, class teachers are then demonstrate through a Cohort Action Plan which interventions are required and the impact will then be measured the following half term.

The figures below reflect an attendance summary for 2024/2025

(Excluding Nursery) 1st September 2024- July 25th 2025	
Attendance Overall %	95.16%
Unauthorised Absence %	1.32%
Number of PA children	48
Pupil Premium Attendance Overall %	94.74%
Pupil Premium Unauthorised Absence %	1.58%
Number of PA Pupil Premium children	32
Number of PA Non Pupil Premium children	16

Formal visits to classrooms have taken place; all staff have been seen teach with half a day's notice given. This process was repeated and reported each half term to Trustees and the evidence from these used to target support, intervention and for use within the performance management cycle.

In addition to classroom visits, book scans and pupil interviews have taken place.

CPD was undertaken by a range of staff – this has included National College Training which has allowed staff to focus on areas of interest to best support them in execution of their roles.

The Senior Assistant Head Teacher maintains a comprehensive list of training which has been undertaken. The school also has a map of CPD needs and strengths to ensure all training required is provided both internally and externally throughout the year.

Final 'end of year' outcomes were as follows across year groups:

Nursery – Percentage of children on track for this assessment point						
Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (56)	75%	68%	68%	64%	77%	77%
Pupil Premium (27)		70%		63%		78%
Non Pupil Premium (29)		66%		66%		76%
Boys (30)		63%		60%		80%
Girls (26)		73%		69%		73%
SEND (12)		13%		0%		50%

Key Points to note:

There has been a lot of absence in the Nursery – this is challenging to manage as the children are non-compulsory school age.

There has been some additions to the Nursery over the course of the year – many of these children have not been to settings before.

Predictions are set very early in the year and so developmental stages need to be considered.

The positives in the data are reflective of the Rising 3s attainment also during their second year of Nursery (5 terms of school-based provision for these children).

More targeted interventions have taken place and the shared reading implemented has had a big impact.

Implications for cohort as they move to Reception

Being mindful of attendance – particularly as children reach their 5th birthday

Opportunities for vocabulary/speaking/extended conversations as per the EY framework need to be factored in to support vocabulary development (children are showing they can retain sounds)

Combined percentage of children on track in Reading, Writing & Maths: 61%

Reception – Percentage of children on track for this assessment point

Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (93)	70%	72%	70%	75%	73%	75%
Pupil Premium (45)		56%		60%		58%
Non Pupil Premium (48)		88%		90%		92%
Boys (47)		64%		68%		70%
Girls (46)		80%		83%		80%
SEND (8)		38%		25%		25%

Key Points to note:

There has been an increase in attainment from the last assessment point and all areas have exceeded predictions.

Improved parental engagement has made a difference, as has the Nuffield Language Intervention Programme which has been in place. Children working on this Programme have made phenomenal progress (three children who were not on track are now on track – this includes children who were previously communicating using PECS.

Implications for cohort as they move to Year 1

Being aware of how well the children are achieving and how capable they are. Will retain the books from Reception so that Year 1 teachers are able to ensure learning time is not lost.

Combined percentage of children on track in Reading, Writing & Maths: 69%

Year 1 – Percentage of children on track for this assessment point

Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (80)	62%	65%	58%	61%	64%	66%
Pupil Premium (49)		63%		59%		66%
Non Pupil Premium (31)		67%		64%		67%
Boys (36)		64%		58%		63%
Girls (44)		66%		62%		68%
SEND (20)		11%		4%		11%

Key Points to note:

61% Reading with Rainbow children
58% Writing with Rainbow children
62% Maths with Rainbow children
-Exceeded predictions made at the start of the year
-Greater Depth children has considerably increased (18% in Reading, 6% in Writing, 12% in Maths – in all subject areas there were no children working at Greater Depth at the last assessment point.
- Three additional children have been added to the SEND register – this takes the total number of children to 20%, which is ¼ of the overall cohort.

Implications for cohort as they move to Year 2:

Ensuring that phonics provision is in place robustly alongside English lessons in September as there were 30 children who did not meet the expected standard in Phonics screening.

Combined percentage of children on track in Reading, Writing & Maths: 60% (When Rainbow Provision included this is 56%)

Year 2 – Percentage of children on track for this assessment point						
Group & No. of children in each group	**Reading**		**Writing**		**Maths**	
	Predicted	**Actual**	**Predicted**	**Actual**	**Predicted**	**Actual**
Overall (81)	72%	74%	69%	71%	75%	72%
Pupil Premium (44)		63%		60%		65%
Non Pupil Premium (37)		87%		82%		80%
Boys (40)		70%		73%		78%
Girls (41)		78%		73%		71%
SEND (12)		11%		0%		0%

Key Points to note:
There has been a significant change in numbers in this cohort – 4 children have left the cohort and there has been additional 6 children join – 3 of these children have been added to the SEN register.
All initiatives discussed at the last assessment point have been implemented – the impact of this is seen for instance through the attainment from Girls in their reading following the Girls reading club.
Attainment is largely in-line with predictions – particularly given the change in cohort demographics.
Implications for cohort as they move to Year 3:
Boys' handwriting will need to be a focus – lots of work has been done on this, but there is still room for improvement.
Opportunities to both write at length and develop editing skills will benefit children in the next stage of their writing curriculum.

Combined percentage of children on track in Reading, Writing & Maths: 68% (When Rainbow Provision included this is 63%)

Year 3 – Percentage of children on track for this assessment point						
Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (89)	72%	74%	67%	70%	70%	71%
Pupil Premium (63)		75%		67%		69%
Non Pupil Premium (26)		76%		76%		77%
Boys (42)		76%		62%		67%
Girls (47)		72%		76%		74%
SEND (12)		11%		0%		0%

Key Points to note:

There has been a lot of change in this year group. Over the year, 6 children have left the cohort and 8 have joined the cohort. Despite this, staff have worked hard to ensure they have exceeded their predictions.

Greater Depth children have been a focus – significant improvements made in their attainment. (Reading 5% to 22%, Writing 0% to 9%, Maths 2% to 13%. Improvements in Group Reading provision have led to this significant uplift.

Implications for cohort as they move to Year 4:

Ensuring that the effective teaching model is maintained – particularly in regard to group reading sessions (Senior AHT based in Year 4 to ensure this happens)

Ensuring that those children who still require the phonics delivery receive this – this is most likely to be intervention (there are 11 children across the cohort).

Staff note that there is a need for children to maintain the intensive work in calculation strategies – this has been passed on to those teaching in Year 4.

Combined percentage of children on track in Reading, Writing & Maths: 57%

Year 4 – Percentage of children on track for this assessment point						
Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (89)	73%	73%	71%	71%	73%	74%
Pupil Premium (63)		67%		63%		69%
Non Pupil Premium (26)		83%		82%		84%
Boys (42)		73%		73%		77%
Girls (47)		73%		68%		70%
SEND (12)		0%		0%		0%

Key Points to note:

There are 10 children in the cohort who receive Read-Write-Inc phonics support. 8 of these children are on SEN plans and 2 of the children are EAL.

Despite it appearing that 0 children with SEND are on track, those who were on the register who have made significant progress, have been taken off SEN plans (in one class there are 2 children on plans but there were 8 at the beginning of the year). These children remain a focus as they are incorporated into the Cohort Action plans.

Times tables data is 50% (this has increased year-on-year) – children are required to get a full 25/25 score, but some children achieved 24. Sometimes this is due to inputting incorrectly on the iPad.

Implications for cohort as they move to Year 5:

Support has been put into place to work across the cohort with those children with SEND.

Children with potential to be Expected and Greater Depth in Year 5 have been identified.

Combined percentage of children on track in Reading, Writing & Maths: 67%

Year 5 – Percentage of children on track for this assessment point						
Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall (80)	80%	75%	70%	70%	73%	72%
Pupil Premium (49)		73%		45%		68%
Non Pupil Premium (31)		81%		82%		86%
Boys (36)		70%		63%		44%
Girls (44)		79%		76%		75%
SEND (20)		13%		32%		38%

Key Points to note:

3 new children have joined the cohort over the course of the year.

Pleased that in the majority of subjects that start of year predictions have been met.

Reading has not quite reached the predicted 80% - this is because there are two children in school who need additional opportunities to broaden their reading diet. 1:1 reads in school are provided to compensate, but some of the children are reading so well at home this is broadening the gap.

Implications for cohort as they move to Year 6:

Ensuring there are opportunities for the editing of work.

Ensuring the support is in place for those who do not routinely read at home.

Maintaining the high levels of attainment ready for Key Stage 2 exit data for 25/26 year.

Combined percentage of children on track in Reading, Writing & Maths: 68%

Year 6 – Percentage of children on track for this assessment point						
Group & No. of children in each group	Reading		Writing		Maths	
	Predicted	Actual	Predicted	Actual	Predicted	Actual
Overall	72%	78%	72%	78%	76%	82%
Pupil Premium		75%		75%		74%
Non Pupil Premium		83%		88%		88%
Boys		66%		64%		68%
Girls		81%		84%		81%
SEND		15%		0%		8%

Key Points to Celebrate:
Exceptionally high achievement at Greater Depth across all subjects
Predictions have been exceeded – all results are above national and LA levels.
In reading – no significant difference between PP and Non PP pupils.
Focus for next year will be maintaining these high expectations in outcomes. One change to a text has been made to better-support children (particularly boys) with their reading attainment. The running order of topics has also been adjusted to ensure that pupils 'get the most' from the curriculum with extended writing opportunities etc.S

Combined percentage of children on track in Reading, Writing & Maths: 72%

Key Performance Indicators

1	**Key performance indicator (KPI):** PUPIL OUTCOMES		
Overall Progress	*Overall Attainment*	*Statutory Assessment Year Groups*	*Pupil Premium*

There has been a continued upward trajectory of end of key stage data at the end of 2023/2024. All KS2 results compare hugely favorably with national and local data – in the majority of cases this is considerably above and this information is contained within this report. In addition, the Early Years data concluded in line with national and local levels – this again is testament to the curriculum focus applied; particularly given the starting points for many of our children. Statutory assessments for KS2 have been completed (last week) and there is an overview as to how children have coped with these provided within this report.

Strategic report

2	**Key performance indicator (KPI):** FINANCIAL MANAGEMENT		
Following Financial Procedures	*Balance at the Bank*	*In Year Surplus/ Carry Forward*	*Long term plans & projects*

The budget is demonstrating a healthy carry forward of £244,000 and forecasting shows that this is set to increase over the next three years.
The Capital Projects plan has been revisited and following Trustee approval, the Kitchen refurbishment has been planned for the summer break. Drawings/measurements have been taken and are underway and so these will be shared in due course.
Work on the children's centre to covert to specialist alternative provision will commence in June.

3	**Key performance indicator (KPI):** LEADERSHIP & MANAGEMENT/GOVERNANCE		
Trustees	*Head Teacher*	*Senior & Middle Leaders*	*Effectiveness against Ofsted developments*

Trustees show a good understanding of school performance; there is currently one vacancy on the Trustee board, following new appointments. Trustees continue to receive subject-specific updates 3 times per year through this report and internal assessment data 3 times per year through this report. In addition, Trustees visit school activities and this year will receive reports from a newly established Parent Council. An overview of finance is provided at each meeting, with more in-depth information about finance shared as part of the Finance, Risk and Audit report at the Autumn 2, Spring 2 and Summer 2 meetings. Trustees have links with different curriculum leaders. Performance management meetings have now been completed for the year ahead.

4	**Key performance indicator (KPI):** VALUE FOR MONEY		
SBM/CFO	*Impact of budget allocation on pupil outcomes*	*Internal Scrutiny*	*Risk Register*

The Chief Financial Officer (CFO)/School Business Manager (SBM) quality assures academy spend to ensure financial management procedures are maintained in line with the Academies Financial Handbook. Internal scrutiny remains in place and both this and the risk register reflect good value for money.
A new system for managing budgets and monitoring spend is currently being implemented by the SBM, external consultant and the Accountants.

5	**Key performance indicator (KPI):** WORKFORCE MANAGEMENT		
Current personnel arrangements	Long term personnel arrangements	Policies and Procedures	% of budget spent on workforce
There is a good understanding across the school of devolved leadership and staff are becoming more aware of their areas of accountability. Phase Leaders are securing greater leadership, coaching and mentoring arrangements, whilst balancing clearer lines of both communication and accountability.			

Going Concern
After making appropriate enquiries, the governing body has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Financial Review
Most of the Academy's income is obtained from the Department for Education through recurrent grants disbursed via the Education Skills Funding Agency (ESFA) for restricted purposes. The income and expenditure of these grants are shown in the statement of the financial activities under restricted funds.

The Academy also received grants for fixed assets from the ESFA. In accordance with the Charities Statement of Recommended Practice 'Account and Reporting by Charities' (SORP2005) such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

The Academy also received funding from the Local Authority for supporting pupils with special educational needs and children in early years. These funds are restricted for this purpose and reported as such; this amounted to £4,860,753 During the year ended 31st August 2025 total expenditure of £4,424,429 was covered by these funds; the excess of income over expenditure for the year (excluding fixed asset funds and pension deficit), was £607,444. The balance is budgeted to be utilised for the educational benefit of the children within the next three year budget cycle.

At 31st August 2025 the net book value of the fixed assets was £6,604,271 and movements in assets are shown in Note 13.

Financial and Risk Management Objectives
This academic year has experienced further challenges, due to a number of issues, including:

- Further PFI increases in its final year of the agreement. This is due to end on 25 October 2025. The Trust has put into place, over prior years, an increase in its facilities management leadership capacity to ensure an effective transition from PFI. This has enabled it to secure an alternative provider at a significantly lower cost. It enables the Trust to remain strategic in the guardianship of its assets.
- School meal charges have had two further increases in year. The Trust leadership are determined to ensure that school meals are affordable for its stakeholders and to do so, it has made the decision to take on the catering provision in house and increase the size of the kitchen in order to offer a full cook service. This is to be funded from excess reserves and charged over two financial years.
- Following a Fire Safety inspection, the academy was deemed to have a below standard alarm system that required an upgrade to the alarm panel and detection system.
- The academy recognised a fall in nursery/reception numbers which was a nationwide issue which was due to continue for another year. The Head Teacher met with the Local Authority to discuss his plan to expand the SEN alternative provision in order to combat the reduction in numbers.

The academy began the year with very ambitious plans and has managed to deliver in all areas, surpassing all expectations. This has been yet another exceptional year. All the achievements have been part of delivering an outstanding curriculum, a whole year of enriching activities, a programme of educational visits to Disneyland Paris, York, London and Wales, and all the extras such as Cinema Days, Bouncy Castle assault courses and a Colour run.

- **Kitchen** – a plan to extend the existing kitchen, which was not sufficient for the demand of meals on a daily basis. The expansion would enable a full cook kitchen for our 700 children on roll. The existing staff to be transferred over by TUPE.
- **The Academy of Stars** – The academy, supported by the Local Authority SEND team made a request to the DfE for a Deed of Variation to create a new SEN unit within the main school to enrol up to 32 children in 2025/26 and 48 in 2025/26.
- **Pinewood at The Crescent** – The academy has entered into an agreement with the Local Authority to create an alternative provision in the previous Children's Centre building. This locally unique provision would provide support for those children who have missed a significant amount of their education due to illness or accident, and require a temporary setting where they can receive educational support as well as necessary medical support from external professionals in order to successfully reintegrate them back into school.
- **Fire System Upgrade** – Over the Easter/Summer breaks, the school commenced a two phase upgrade installation.

The Estates Manager has worked diligently throughout the year, including evenings and weekends to ensure that deadlines were met in order for the new Kitchen, SEN Unit (The Academy of Stars) to be operational in the new Autumn term. The Head Teacher and Estates Manager have overseen the progress of works for the Children's Centre refurbishment, to ensure that the setting is on track and resourced in time for the opening in October.

The Head Teacher and School Business Manager have closely monitored the budget/staffing structure throughout the year and due to the effective financial processes in place, have been able to end the year in a very strong position, with an overall carry forward figure of £253,356.

25/26 Key Priorities

- To ensure that every pupil has continual access to a daily nutritional, freshly cooked meal. To monitor income and expenditure on an ongoing basis and ensure that the provision is of a high quality, is value for money and is sustainable.
- To monitor the progress of the Academy of Stars and Pinewood at the Crescent provisions
- Refurbishment of the pupil toilets in KS2
- To reinvest in the IT provision in school, procuring new iPads, trolleys and VR Headsets per year group over a two year cycle.
- To work with the GEM Framework to ensure that the provision in place is compliant and cost effective following the end of the PFI agreement.

The School Business Manager continues to work closely with the Responsible Officer who independently reviews the academy's financial procedures and ensures that these systems are adhered to. Regular reports are provided to the Accounting Officer/Head Teacher and Trustees giving an up to date financial position and highlighting any potential areas of concern. All documentation is uploaded onto the Governor Hub to provide easy access for the Trustees.

Positive Impact Consultancy have been appointed to provide the Internal Scrutiny report. The report, along with an action plan is presented to the Trustees. The trustees within the Finance, Audit and Risk Committee use this report to reflect any risks highlighted within the risk register.

Zurich Municipal provide motor insurance cover for the school vehicles. The academy is a member of the RPA scheme for its main business insurance.

The academy does not have significant trade debtors at the year-end; any money owed to the Academy is actively chased up in line with the normal course of business.

Cash flow is monitored regularly and budgets are presented to the Trustees as part of the monthly monitoring reports ; the Academy regularly assesses the implications of expenditure against income, and ensures the balances at bank do not fall below the salary threshold. The Academy's payroll is paid via a BACs Intel solution and as part of the financial procedures, the Academy ensures that adequate funds are available to meet this cash flow as required.

Reserves Policy
The Academy aims to stay within the ESFA guidelines on levels and appropriate use of reserves. The Academy reviews its reserves policy on an annual basis to ensure they can meet any unexpected expenditure and any other current unidentified risks that may come to light following the regular risk review. The trust anticipates utilising its reserves during the next three business cycles.

Investment Policy
The Academy will only invest in low risk or risk free investments and will ensure adequate advice is taken prior to any investment. This is established by limiting investments to High Street banks with a high credit rating and where the invested capital is guaranteed. Regular cash flow reviews are completed by the Principal to ensure sufficient funding is available to meet commitments but also to ensure that is not excessive.

Principal risks and uncertainties

The principal risks and uncertainties facing the academy are outlined below:

Financial – the academy places considerable reliance on the continued provision of the monthly grant funding receipted through the ESFA. While the Academy expects the level of funding to continue there are no assurances that Government policy of practise will change especially within the next three year budget cycle. The risk is managed through considerate and careful budgeted expenditure which ensures the academy is never in deficit. The risk has reduced following the whole school restructure as the monthly payroll cost is within the monthly allocation. The budget planner does allow for anticipated changes such as the cost of NI contributions, and indicative changes such as the support staff pay increase which is still under negotiation

Staffing – As part of the staffing structure review, the Head Teacher meets half termly with the external financial consultant and SBM to ensure the needs of the short, medium and long term personnel arrangements are upheld and fit for purpose. There is further year of protected pay conditions, and as a result, the overall percentage spent on staffing costs remains above the national average, but the three year model shows that this will be brought in line once such arrangements come to an end.

Fraud and mismanagement of funds – The academy continues to buy in finance support from EdBC. Johnny Anderson provides support in the preparation of the budget and accounts return. He also acts as the Responsible Officer and carries out checks to ensure that adequate systems are in place, and produces a report for the Trustees. The Accountants have also provided additional support in preparing the information for the end of year accounts.

Fundraising
The academy does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees

Plans for Future Periods
The Academy will continue striving to provide the best possible education for all its students and to enable all children to achieve their potential.

The Trust's core purpose is to deliver its strategic vision of providing exceptional opportunities for personal and academic success for its students and community.

The Crescent Academy

Trustees' Report
for the Year Ended 31st August 2025

Quality of Education

· Intention – Deliver a curriculum from Early Years to KS2 that is coherently planned and sequenced to provide knowledge and skills for future learning inclusive of the most disadvantaged and those with SEND.

· Implementation –Staff to have good subject knowledge and are well equipped to check learners understanding systematically. Staff to be able to adapt teaching as necessary to negate misconceptions and provide an environment that allow the learner to focus on learning.

· Impact – All children achieve well irrespective of their disadvantage or SEND with knowledge and skills across the curriculum to prepare them for the next stage of their learning. All children to be given the opportunity to meet their interests and aspirations.

Behaviour & Attitudes
· Intention: To develop and maintain the higher standards of children's behaviour, conduct and attitudes with consistent and fair expectations.

To achieve 95.5% attendance rate to prepare children for life beyond school.

· Implementation: Through daily practice the ethos is role modelled by staff

There is a system in place for all eventualities to ensure children receive a fair and consistent deal during their time at school.

· Impact: Children are able to vocalise what it means to enrich their lives through experience to educate and enjoy.

They are proud of their academy and their community and demonstrate this in their day-to-day lives.

Personal Development
· Intention: To extend the curriculum beyond the academic providing children with the broader development of their character including their resilience, confidence and independence.

· Implementation: Provide a range of broad and balanced learning experiences to develop children's wider thinking.

· Impact: Measurement of engagement with extra-curricular provision. Children's achievements beyond traditional subjects are celebrated and displayed.

Leadership and Management
· Intention: Through strong shared values, policies and practices leaders have a clear and ambitious vision for providing high quality inclusive education and training for all.

· Implementation: Trustees are able to govern across the academy with an in depth understanding of their role in school leadership. Establishment of a Parent Council to greater understand the implementation of high quality learning opportunities.

Ensure all safeguarding arrangements and subsequent training are highly effective to protect all and especially the most vulnerable children in school.

· Impact: All children complete their relevant programme of study exit point at above average progress from their given starting points.

The Crescent Academy

Trustees' Report
for the Year Ended 31st August 2025

Early Years Provision

· Intention: The aims of the Early Years Foundation Stage challenge the children through the content, sequencing and progression of the 7 areas of learning.

To provide the necessary foundations for the rest of the children's school life through the key characteristics of effective learning.

· Implementation: Ensure that all children are taught the necessary early reading skills to ensure national curriculum readiness

To develop provision that demonstrates consistency with other Key Stages to promote national curriculum readiness

· Impact: The % of children reaching a GLD at the end of Reception year remains in-line with national and local levels, or exceeds them.

Funds Held as Custodian Trustee on Behalf of Others

None

Auditors

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19th November 2025 and signed on its behalf by:

....

Mr Brett Stanier
Chairman of the Trustees

The Crescent Academy

Governance Statement
for the Year Ended 31st August 2025

Scope of responsibility
As trustees, we acknowledge we have overall responsibility for ensuring that The Crescent Academy has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement of loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

The board of trustees has delegated the day-to-day responsibility to the Head teacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Crescent Academy and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance
The information on governance included here supplements that described in the Trustees' Report and in the Statements of Trustees' responsibilities. The board of trustees has formally met 6 times during the year. Attendance during the year at meetings of the board of trustees was a follows:

Trustee	Meetings Attended	Out of a possible
Lorraine Hurst	1	2
Wayne Glover	5	6
Rachel Bailey	4	6
Kirsty Thornton	2	2
Liam Brookes	4	6
Sarah Wilkinson	4	6
Brett Stanier	6	6
Dan Gibbons	5	5
Alexis Weston	5	5

Notes:

The Trust board has now secured Trustees, appointed by Members, who bring a varied skill set and are appointed based on analysis of skills audits. The Trust board have conducted a restructure (including hosting interviews), completed performance management reviews (including that of the Head Teacher) and completed monitoring visits to the school to analyse and discuss performance.

The board have appointed an external clerk in order to ensure robust minute taking and the capture of challenge to the Head Teacher and school's performance. The performance of the board is captured on a termly basis through the school's termly report and updated SEF. Furthermore, the internal scrutiny report and risk register provide further insight to the performance of the Trust board.

Review of Value for Money

As Accounting Officer, the Head Teacher has responsibility for ensuring that the academy delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the academy has delivered improved value for money during the year by:

- The school development plan has been costed to include an allocation for all areas of the key priorities. Each allocation has a budget holder to oversee all expenditure. The Head teacher signs off all orders and the School Business Manager ensures that sufficient funds are available prior to ordering.
- Discounts have been negotiated with suppliers
- Bulk purchases have been sourced via a collaboration with other local schools
- Employing a quantity Surveyor/architect to conduct a tender process for the new building works and to project manage the works to keep the costs to a minimum, negotiate variations to the works and ensure the quality of works carried out.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only be reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in The Crescent Academy for the year ended 31st August 2025 and up to date of approval of the annual report and financial statements.

Capacity to Handle Risk

The board of trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The trustees have implemented a number of systems to assess risks that the school faces, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover. The Academy has an effective system of internal financial controls. The academy uses EdBC to provide a Responsible Officer, who reports to the board of Trustees. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy's significant risks that has been in place for the period 01 September 2024 to 31st August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The Risk and Control Framework

The Academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the finance, Audit and Risk Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- identification and management of risks.

The Crescent Academy

Governance Statement
for the Year Ended 31st August 2025

The board of trustees has decided not to appoint an internal auditor. However, the trustees have appointed Inspirational Learning Academies Trust to perform a peer review

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account/bank reconciliations
- testing of income receipt system

On a termly basis, the reviewer provides a report to be presented to the Board of Trustees, through the Finance, Audit & Risk Committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities.

Review of Effectiveness
As accounting officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the responsible Officer;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy who have responsibility of the development and maintenance of the internal control framework;

The accounting officer has been advised of the implications of the result of the review of the system of internal control by the Finance, Audit & Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 19th November 2025 and signed on its behalf by:

Mr Brett Stanier – Chair of Trustees

Adam Montague-Clewes - Accounting Officer

The Crescent Academy

Statement on Regularity, Propriety and Compliance for the Year Ended 31st August 2025

As accounting officer of The Crescent Academy, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of funds by the academy, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.

Adam Montague-Clewes - Accounting Officer

19th November 2025

The Crescent Academy

Enriching the lives of our children

The Crescent Academy

Statement of Trustees' Responsibilities
for the Year Ended 31st August 2025

The trustees (who act as governors of The Crescent Academy and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the EFSA/DfE have been applied for the purposes intended.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 19th November 2025 and signed on its behalf by:

Mr Brett Stanier – Chair of Trustees

Report of the Independent Auditors to the Members of The Crescent Academy

Opinion

We have audited the financial statements of The Crescent Academy (the 'academy') for the year ended 31st August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Accounts Direction 2024 to 2025 issued by the Department for Education (DfE).

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31st August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management including obtaining and reviewing policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether there were any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
  - reviewing the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory framework in which the Trust operates, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Trust.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of The Crescent Academy

Use of our report

This report is made solely to the academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy and the academy's members as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy McNeal FCA (Senior Statutory Auditor)
for and on behalf of Hardings
Chartered Accountants & Statutory Auditor
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

19th November 2025

Independent Reporting Accountant's Assurance Report on Regularity to The Crescent Academy and the Secretary of State for Education

In accordance with the terms of our engagement and further to the requirements of the Department for Education (DfE), as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by The Crescent Academy during the period 1st September 2024 to 31st August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to The Crescent Academy and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Crescent Academy and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Crescent Academy and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of The Crescent Academy and the reporting accountant
The accounting officer is responsible, under the requirements of The Crescent Academy's funding agreement with the Secretary of State for Education and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1st September 2024 to 31st August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach
We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued by DfE, which requires a a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy's income and expenditure.

Conclusion
In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1st September 2024 to 31st August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Hardings
Chartered Accountants
Reporting Accountant
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

19th November 2025

The Crescent Academy

Statement of Financial Activities
for the Year Ended 31st August 2025

	Notes	Unrestricted fund £	Restricted fixed assets funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Income and endowments from						
Donations and capital grants	2	-	11,452	15,870	27,322	59,576
Charitable activities						
Funding for the academy's educational operations	3	-	-	4,730,249	4,730,249	4,472,175
Other trading activities	4	-	-	103,141	103,141	169,235
Investment income	5	41	-	-	41	38
Total		41	11,452	4,849,260	4,860,753	4,701,024
Expenditure on						
Raising funds	7	-	-	108,547	108,547	180,616
Charitable activities						
Academy's educational operations	8	-	182,572	4,133,310	4,315,882	4,565,340
Total		-	182,572	4,241,857	4,424,429	4,745,956
NET INCOME/(EXPENDITURE)		41	(171,120)	607,403	436,324	(44,932)
Transfers between funds	16	-	433,771	(433,771)	-	-
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit schemes		-	-	(165,000)	(165,000)	85,000
Net movement in funds		41	262,651	8,632	271,324	40,068
Reconciliation of funds						
Total funds brought forward		38	6,341,620	244,645	6,586,303	6,546,235
Total funds carried forward		79	6,604,271	253,277	6,857,627	6,586,303

The notes form part of these financial statements

The Crescent Academy (Registered number: 07735646)

Balance Sheet
31st August 2025

	Notes	Unrestricted fund £	Restricted fixed assets funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Fixed assets						
Tangible assets	13	-	6,604,271	-	6,604,271	6,341,620
Current assets						
Debtors	14	-	-	269,570	269,570	203,202
Cash at bank and in hand		79	-	234,330	234,409	297,266
		79	-	503,900	503,979	500,468
Creditors						
Amounts falling due within one year	15	-	-	(250,623)	(250,623)	(255,785)
Net current assets		79	-	253,277	253,356	244,683
Total assets less current liabilities		79	6,604,271	253,277	6,857,627	6,586,303
NET ASSETS		79	6,604,271	253,277	6,857,627	6,586,303
Funds	16					
Restricted income funds					6,857,548	6,586,265
Unrestricted income fund					79	38
Total funds					6,857,627	6,586,303

The financial statements were approved by the Board of Trustees and authorised for issue on 19th November 2025 and were signed on its behalf by:

Mr Brett Stanier - Trustee

The notes form part of these financial statements

The Crescent Academy

Cash Flow Statement
for the Year Ended 31st August 2025

	Notes	31/8/25 £	31/8/24 £
Cash flows from operating activities			
Cash generated from operations	19	370,873	154,988
Net cash provided by operating activities		370,873	154,988
Cash flows from investing activities			
Purchase of tangible fixed assets		(445,223)	(93,773)
Capital grants from DfE/EFA		11,452	11,202
Interest received		41	38
Net cash used in investing activities		(433,730)	(82,533)
Change in cash and cash equivalents in the reporting period		(62,857)	72,455
Cash and cash equivalents at the beginning of the reporting period		297,266	224,811
Cash and cash equivalents at the end of the reporting period		234,409	297,266

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the academy, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Academies Accounts Direction 2024 to 2025 issued by the DfE, the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Crescent Academy meets the definition of a public benefit entity under FRS 102.

Going concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the academy has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants
Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income
Sponsorship income provided to the academy which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where it is probable that the income will be received and the amount can be measured reliably.

Donations
Donations are recognised on a receivable basis (where there are no performance related conditions), where it is probable that the income will be received and the amount can be measured reliably.

Other income
Other income including the hire of facilities, is recognised in the period it is receivable and to the extent the academy has provided the goods or services.

continued...

1. Accounting policies - continued

Donated goods, facilities and services
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the academy to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds
Raising funds includes all expenditure incurred by the academy to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities
Costs of charitable activities are incurred on the academy's educational operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold buildings	-	over the expected useful economic life
Improvements to leasehold property	-	over the expected useful economic life
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on cost

Note that land, included within Leasehold land and buildings is not depreciated.

Assets costing £250 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

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1. Accounting policies - continued

Financial instruments
The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Taxation
The academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the academy. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions benefits
Retirement benefits to employees of the academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

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1. Accounting policies - continued

Pensions benefits

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 17, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31st March 2022 has been used by the actuary in valuing the pensions liability at 31st August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

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2. Donations and capital grants

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Donations	-	2,818	2,818	-
Grants	-	11,452	11,452	11,202
Educational visits	-	13,052	13,052	48,374
	-	27,322	27,322	59,576

Grants received, included in the above, are as follows:

	31/8/25 £	31/8/24 £
Capital Grant	11,452	11,202

3. Funding for the academy's educational operations

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
DfE/ESFA grants				
General Annual Grant(GAG)	-	3,338,789	3,338,789	3,001,206
Other DfE/ESFA Grants	-	941,114	941,114	939,488
	-	4,279,903	4,279,903	3,940,694
Other Government grant				
Local Authority grants and other funding	-	450,346	450,346	531,481
	-	4,730,249	4,730,249	4,472,175

Other DfE/ESFA grants is made up of the following:

	31/8/25 £	31/8/24 £
Pupil premium	568,141	555,778
PE & sports grant	21,150	21,080
Rates relief	-	15,834
UIFSM	56,864	57,390
Teachers pay and pension grants	129,573	86,876
Mainstream schools additional grant	-	135,903
ESFA recovery premium	-	39,585
Core Schools Budget Grant	124,613	-
National tutoring programme	-	22,748
NIC Grant	33,688	-
Other	7,085	4,294
	941,114	939,488

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4. Other trading activities

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Before and after school	-	-	-	2
Catering income	-	55,288	55,288	35,295
Other	-	47,853	47,853	133,938
	-	103,141	103,141	169,235

5. Investment income

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Deposit account interest	41	-	41	38

6. Expenditure

	Staff costs £	Non-pay expenditure Premises £	Non-pay expenditure Other costs £	31/8/25 Total £	31/8/24 Total £
Raising funds					
Costs of fundraising					
Direct costs	-	-	108,547	108,547	180,616
Charitable activities					
Academy's educational operations					
Direct costs	2,964,075	-	237,328	3,201,403	3,249,530
Allocated support costs	350,232	515,484	248,763	1,114,479	1,315,810
	3,314,307	515,484	594,638	4,424,429	4,745,956

Net income/(expenditure) for the period includes:

	31/8/25 £	31/8/24 £
Operating lease rentals	10,361	3,947
Depreciation - owned assets	91,151	74,604
Depreciation - leasehold assets	91,421	90,435
Fees payable to auditor for:		
- audit	4,600	4,600
- other services	2,000	2,000

continued...

7. Raising funds

Costs of fundraising

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Educational visits	-	108,547	108,547	180,616

8. Charitable activities - academy's educational operations

	Unrestricted funds £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
Direct costs	-	3,201,403	3,201,403	3,249,530
Support costs	-	1,114,479	1,114,479	1,315,810
	-	4,315,882	4,315,882	4,565,340

	31/8/25 Total £	31/8/24 Total £
Analysis of support costs		
Support staff costs	350,232	364,833
Depreciation	43,763	25,272
Technology costs	8,173	8,445
Premises costs	438,236	434,327
Other support costs	363,827	355,544
Governance costs	77,248	42,389
Pension movement	(167,000)	85,000
Total support costs	1,114,479	1,315,810

9. Staff costs

	31/8/25 £	31/8/24 £
Wages and salaries	2,417,457	2,449,810
Social security costs	262,739	229,799
Operating costs of defined benefit pension schemes	619,773	592,642
	3,299,969	3,272,251
Supply teacher costs	1,184	-
Compensation payments	13,154	-
	3,314,307	3,272,251

continued...

9. Staff costs - continued

The average number of persons (including senior management team) employed by the academy during the year was as follows:

	31/8/25	31/8/24
Teachers	24	21
Administration and support	56	57
Management	9	9
	89	87

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/8/25	31/8/24
£60,001 - £70,000	2	-
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-
	3	1

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel to the academy trust was £772,283 (2024: £697,048).

10. Related party transactions - trustees' remuneration and expenses

There was no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

11. Trustees' and officers' insurance

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim. The cost of this insurance is included in the total insurance cost.

12. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fixed assets funds £	Restricted funds £	Total funds £
Income and endowments from				
Donations and capital grants	-	11,202	48,374	59,576
Charitable activities				
Funding for the academy's educational operations	-	-	4,472,175	4,472,175
Other trading activities	-	1	169,234	169,235
Investment income	38	-	-	38
Total	38	11,203	4,689,783	4,701,024

continued...

12. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fixed assets funds £	Restricted funds £	Total funds £
Expenditure on				
Raising funds	-	-	180,616	180,616
Charitable activities				
Academy's educational operations	-	165,040	4,400,300	4,565,340
Total	-	165,040	4,580,916	4,745,956
NET INCOME/(EXPENDITURE)	38	(153,837)	108,867	(44,932)
Transfers between funds	-	82,570	(82,570)	-
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	-	-	85,000	85,000
Net movement in funds	38	(71,267)	111,297	40,068
Reconciliation of funds				
Total funds brought forward	-	6,412,887	133,348	6,546,235
Total funds carried forward	38	6,341,620	244,645	6,586,303

13. Tangible fixed assets

	Leasehold Land and Buildings £	Improvements to leasehold property £	Fixtures and fittings £
Cost			
At 1st September 2024	5,706,667	1,139,601	787,102
Additions	-	351,726	42,197
At 31st August 2025	5,706,667	1,491,327	829,299
Depreciation			
At 1st September 2024	767,106	150,083	437,642
Charge for year	69,737	21,684	58,234
At 31st August 2025	836,843	171,767	495,876
Net book value			
At 31st August 2025	4,869,824	1,319,560	333,423
At 31st August 2024	4,939,561	989,518	349,460

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13. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1st September 2024	83,065	241,577	7,958,012
Additions	45,770	5,530	445,223
At 31st August 2025	128,835	247,107	8,403,235
Depreciation			
At 1st September 2024	40,518	221,043	1,616,392
Charge for year	22,078	10,839	182,572
At 31st August 2025	62,596	231,882	1,798,964
Net book value			
At 31st August 2025	66,239	15,225	6,604,271
At 31st August 2024	42,547	20,534	6,341,620

Included in cost or valuation of land and buildings is leasehold land of £1,690,000 (2024 - £1,690,000), which is not depreciated.

14. Debtors: amounts falling due within one year

	31/8/25 £	31/8/24 £
Trade debtors	-	695
VAT	61,370	54,699
Prepayments and accrued income	208,200	147,808
	269,570	203,202

15. Creditors: amounts falling due within one year

	31/8/25 £	31/8/24 £
Trade creditors	32,939	54,400
Social security and other taxes	62,611	50,680
Other creditors	70,203	65,905
Accruals and deferred income	84,870	84,800
	250,623	255,785

Deferred income and government grants

	2025 £	2024 £
Deferred income and government grants at 1 September 2024	24,817	51,130
Resources deferred in the year	75,682	24,817
Amounts released from previous years	(24,817)	(51,130)
Deferred income and government grants at 31 August 2025	75,682	24,817

continued...

15. Creditors: amounts falling due within one year - continued

At the balance sheet date, the academy trust was holding funds received in advance the following relating to the 2025/26 academic year:

	31/8/25 £	31/8/24 £
Educational visits income	41,475	-
LA Pupil Premium	650	-
Universal Free School Meals	33,557	24,817
	75,682	24,817

16. Movement in funds

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Restricted general funds				
General Annual Grant (GAG)	175,764	379,150	(433,771)	121,143
Other DfE / ESFA grants	68,881	63,253	-	132,134
Restricted fixed assets funds	6,341,620	(171,120)	433,771	6,604,271
	6,586,265	271,283	-	6,857,548
Unrestricted fund				
General fund	38	41	-	79
TOTAL FUNDS	6,586,303	271,324	-	6,857,627

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted general funds				
General Annual Grant (GAG)	3,338,789	(2,959,639)	-	379,150
Other DfE / ESFA grants	941,114	(877,861)	-	63,253
Local Authority grants	450,346	(450,346)	-	-
Other	119,011	(119,011)	-	-
Pension deficit	-	165,000	(165,000)	-
Restricted fixed assets funds	11,452	(182,572)	-	(171,120)
	4,860,712	(4,424,429)	(165,000)	271,283
Unrestricted fund				
General fund	41	-	-	41
TOTAL FUNDS	4,860,753	(4,424,429)	(165,000)	271,324

continued...

16. Movement in funds - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Restricted general funds				
General Annual Grant (GAG)	25,851	227,897	(82,570)	171,178
Other DfE / ESFA grants	90,497	(21,616)	-	68,881
Local Authority grants	17,000	(12,414)	-	4,586
Restricted fixed assets funds	6,412,887	(153,837)	82,570	6,341,620
	6,546,235	40,030	-	6,586,265
Unrestricted fund				
General fund	-	38	-	38
TOTAL FUNDS	6,546,235	40,068	-	6,586,303

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted general funds				
General Annual Grant (GAG)	3,001,207	(2,773,310)	-	227,897
Other DfE / ESFA grants	939,488	(961,104)	-	(21,616)
Local Authority grants	531,482	(543,896)	-	(12,414)
Other	217,606	(217,606)	-	-
Pension deficit	-	(85,000)	85,000	-
Restricted fixed assets funds	11,203	(165,040)	-	(153,837)
	4,700,986	(4,745,956)	85,000	40,030
Unrestricted fund				
General fund	38	-	-	38
TOTAL FUNDS	4,701,024	(4,745,956)	85,000	40,068

Purposes of unrestricted funds

Included in unrestricted funds includes income from outsourcing of staff and other income generated from the other small donations, etc. which carry no specific restrictions. These funds are available for the academy trust to use as deemed appropriate.

Purposes of restricted funds

The General Annual Grant represents the grant funding received from the ESFA in order to cover the on-going costs of the academy trust. Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31st August 2025.

Other DfE/ESFA grants received include amounts to cover the cost of insurance, pupil premiums and PFI funding to provide support to pupils on the free school meals register.

continued...

16. Movement in funds - continued

Local Authority grants include nursery/early years funding and growth funding to support the increase in pupil numbers as well as funding to support children with special education needs.

Purposes of restricted fixed assets funds

The restricted fixed assets funds reflects resources received by the academy trust to acquire assets for continuing use and furtherance of the trust's aims and objectives. Resources expended reflect the associated depreciation charges as set out on the accounting policies.

17. Pension and similar obligations

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Staffordshire Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £70,203 were payable to the schemes at 31st August 2025 (2024 - £65,905) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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17. Pension and similar obligations - continued

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period amounted to £361,621 (2024 - £351,993).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31st August 2025 was £323,713 (2024 - £299,213), of which employer's contributions totalled £258,152 (2024 - £240,476). and employees' contributions totalled £65,561 (2024 - £58,737). The agreed contribution rates for future years are 25.20 per cent for employers and 12.50 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

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17. Pension and similar obligations - continued

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Present value of funded obligations	(2,563,000)	(3,056,000)
Fair value of plan assets	2,563,000	3,056,000
	-	-
Present value of unfunded obligations	-	-
Deficit	-	-
Net liability	-	-

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Current service cost	167,000	158,000
Net interest from net defined benefit asset/liability	(57,000)	(39,000)
Past service cost	-	-
	110,000	119,000
Actual return on plan assets	215,000	186,000

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Opening defined benefit obligation	3,056,000	2,733,000
Current service cost	167,000	158,000
Contributions by scheme participants	64,000	58,000
Interest cost	158,000	147,000
Benefits paid	(31,000)	(40,000)
Remeasurements:		
Actuarial (gains)/losses from changes in demographic assumptions	11,000	(6,000)
Actuarial (gains)/losses from changes in financial assumptions	(834,000)	(92,000)
Other experience	(28,000)	98,000
	2,563,000	3,056,000

continued...

17. Pension and similar obligations - continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Opening fair value of scheme assets	1,989,000	2,733,000
Contributions by employer	255,000	241,000
Contributions by scheme participants	64,000	58,000
Expected return	215,000	186,000
Benefits paid	(31,000)	(40,000)
Return on plan assets (excluding interest income)	71,000	271,000
Asset ceiling adjustment	-	(393,000)
	2,563,000	3,056,000

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Actuarial (gains)/losses from changes in demographic assumptions	(11,000)	6,000
Actuarial (gains)/losses from changes in financial assumptions	834,000	92,000
Other experience	28,000	(98,000)
Asset ceiling adjustment	-	(393,000)
	851,000	(393,000)

The major categories of scheme assets as amounts of total scheme assets are as follows:

	Defined benefit pension plans	
	31/8/25	31/8/24
	£	£
Equities	1,563,430	2,047,520
Bonds	743,270	702,880
Property	205,040	244,480
Cash	51,260	61,120
	2,563,000	3,056,000

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31/8/25	31/8/24
Discount rate	6.10%	5.00%
Future salary increases	3.20%	3.15%
Future pension increases	2.70%	2.65%
Inflation assumption (CPI)	2.70%	2.65%
Commutation of pensions to lump sums	65.00%	65.00%

continued...

17. Pension and similar obligations - continued

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	31/8/25	31/8/24
Retiring today		
Males	19.4	19.2
Females	24.1	24.0
Retiring in 20 years		
Males	20.9	20.7
Females	24.1	24.1

Sensitivity analysis

	31/8/25	31/8/24
	£	£
Discount rate +0.1%	(68,000)	(86,000)
Discount rate -0.1%	68,000	86,000
Mortality assumption - 1 year increase	103,000	122,000
Mortality assumption - 1 year decrease	(103,000)	(122,000)
CPI rate +0.1%	70,000	87,000
CPI rate -0.1%	(70,000)	(87,000)

The actuary originally indicated a surplus of £2,170,000 on the LGPS pension scheme (2024: £1,103,000). However, following their issue of an "asset ceiling paper", and taking the assumption that no minimum funding requirement exists in the LGPS for contributions to future service or past service, the surplus was discounted down to nil.

18. Related party disclosures

Owing to the nature of the academy and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

During the year, the trust incurred a charge of £35,622 from Time 4 Sport Limited, a company in which Mr W Glover, a trustee, holds a directorship. There was no balance outstanding at the year-end.

All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

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19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	31/8/25 £	31/8/24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	436,324	(44,932)
Adjustments for:		
Depreciation charges	182,572	165,040
Capital grants from DfE/ESFA	(11,452)	(11,202)
Interest received	(41)	(38)
(Increase)/decrease in debtors	(66,368)	56,205
Decrease in creditors	(5,162)	(95,085)
Difference between pension charge and cash contributions	(165,000)	85,000
Net cash provided by operations	370,873	154,988

20. Analysis of changes in net funds

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank and in hand	297,266	(62,857)	234,409
	297,266	(62,857)	234,409
Total	297,266	(62,857)	234,409