

The Crescent Academy

Management Letter

Year Ended 31st August 2025

Introduction

We have now concluded our audit of the financial statements for the year ended 31st August 2025. Our approach to the audit and conclusions drawn are as documented within the Independent Auditor's Report and the Independent Reporting Accountant's Assurance Report on Regularity. These documents are contained within the financial statements for the year ended 31st August 2025.

The Trust's management team is responsible for the identification, assessment, management and monitoring of risk. They are also responsible for the development, operation and monitoring of the system of internal control and for providing assurance to the Trustees that they have done so.

Our audit is not designed to test all internal controls or to identify all areas of control weakness. However, where we identify any such weaknesses as part of our testing, we will report them to the Board of Trustees.

We have used the suggested format of the ESFA in grading any issues raised as follows:

High	The academy trust is subject to levels of fundamental risk or inefficiency where immediate action should be taken to implement an agreed action plan;
Moderate	Attention should be given to resolving the position as the academy trust may be subject to significant risks or inefficiency;
Low	Desirable improvements could be made to improve the financial control framework or strengthen the ability to mitigate against risks and improve efficiency;
Best Practice	Point brought to the attention of management as best practice only and the issue raised does not impact the overall control environment

The matters raised in this report are only those which came to our attention during the course of this review, conducted in accordance with our understanding of the Trust's financial procedures as outlined in our tender documents. This report is not necessarily a comprehensive statement of all weaknesses that may exist or improvements that could be made.

Please be reminded of the updated guidance from the ESFA which requires the Academy to publish its financial statements for the year ended 31st August 2025 on its website no later than 31st January 2026.

Current Year Issues and Recommendations

Our regularity testing did not identify any problems and all items tested were in line with both the Academies Trust Handbook and the trust's own internal policies.

Prior Year Issues and Recommendations

There were no issues brought forward from previous years